

**Investors Title Company and Subsidiaries**  
**Net Premiums Written By State**  
*December 31, 2006 and 2005*  
*(Unaudited)*

<b>State</b>	<b>For the Three Months Ended December 31</b>		<b>For the Twelve Months Ended December 31</b>	
	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
Illinois	<b>296,172</b>	264,832	<b>1,115,890</b>	1,000,273
Kentucky	<b>516,328</b>	513,753	<b>2,292,194</b>	2,115,579
Maryland	<b>406,643</b>	422,875	<b>1,532,915</b>	1,754,867
Michigan	<b>904,443</b>	976,655	<b>3,488,984</b>	4,591,639
Minnesota	<b>212,676</b>	319,513	<b>1,055,214</b>	1,076,155
New York	<b>621,105</b>	889,671	<b>2,436,563</b>	3,248,635
North Carolina	<b>7,800,561</b>	8,792,267	<b>35,200,769</b>	36,269,649
Pennsylvania	<b>372,610</b>	399,762	<b>1,472,615</b>	1,687,410
South Carolina	<b>2,193,201</b>	1,874,160	<b>7,177,871</b>	7,011,099
Tennessee	<b>499,367</b>	701,180	<b>2,466,956</b>	2,767,576
Virginia	<b>1,647,374</b>	1,708,028	<b>6,734,698</b>	7,740,671
West Virginia	<b>458,605</b>	505,804	<b>2,132,330</b>	2,246,142
Other States	<b>379,179</b>	1,129,282	<b>3,508,892</b>	5,307,728
<b>Direct Premiums</b>	<b>16,308,264</b>	18,497,782	<b>70,615,891</b>	76,817,423
Reinsurance Assumed	<b>13,999</b>	6,930	<b>22,158</b>	20,976
Reinsurance Ceded	<b>(123,689)</b>	(81,899)	<b>(441,582)</b>	(316,133)
<b>Net Premiums Written</b>	<b>\$ 16,198,574</b>	<b>\$ 18,422,813</b>	<b>\$ 70,196,467</b>	<b>\$ 76,522,266</b>